



COWAN HARPER MADIKIZELA ATTORNEYS

Certificate No: B-BBEE: HV/000143/2019/01

Identification Number: 0000 0000 005

VAT Number: 4640183200

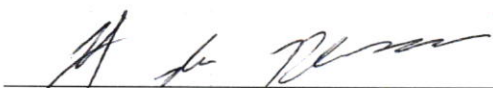
Physical Address: 136 Sandton Drive, Sandhurst, Sandton, 0001

Verification standard applied: Codes of Good Practice on Black Economic Empowerment
 Issue of the rating standard applied: Section 9(1) of the B-BBEE Act 53 of 2003
 Scorecard applied: Gazette number 36928 of 11 October 2013
 Size of the Enterprise: QSE (<R50 million)
 Measured Financial Period rated: 2019
 Measured Financials Used: Financials

Broad Based BEE Status Level: LEVEL 1 CONTRIBUTOR

ELEMENT	WEIGHTING	SCORE	ANALYSIS	RESULTS
Ownership	25	24.81	BEE procurement recognition level	135%
Management Control	15	12.57	Black Ownership %	25.00%
Skills Development	30	30.00	Black Women Ownership %	25.00%
Enterprise and Supplier Development	33	30.11	Empowered Supplier	Yes
Socio-Economic Development	5	5.00	Designated Group Supplier	No
Total Score (incl. bonus points)	108	102.49	Version Number	1
			Issue Date	18 July 2019
Discounted Level applied		No	Expiry Date	17 July 2020
Modified Flow through applied		No	Reissue Date	N/A

COWAN HARPER MADIKIZELA ATTORNEYS has been independently verified in accordance with the Codes of Good Practice. This Broad-Based BEE Verification Certificate is based on information provided to Hilversonne Verifications (Pty) Ltd, a South African National Accreditation System ("SANAS") Number BVA242 accredited BEE Verification agency.


 P.G. Du Plessis
 Technical Signature



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